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| **Effective Date** | **Lender** | **Summary** |
| 31 – Jan | AMP | * Changes to Term Deposit Rates * **eSign Lodgement Centre / ApplyOnline changes**   + Introduction of electronic signing (eSign) for loan application documentation. For applications lodged through ApplyOnline (excluding companies and trusts and increases and variations), you'll have the option of sending loan applications using eSign functionality, available as of Monday, 31 January 2022. |
| 1 – Feb | * **Reducing variable rates**   + Reducing Professional Package Variable Rate Home Loans for both OO & Investment ($100k+) (80%-90% LVR) (P&I)   Click [here](https://vision6.ampbanking.com.au/v/7253/1779303308/email.html?k=rhe9ys3tD8lJ0p6ze8JUV98j0dvC6ctBijrpUTTf2vA) to find out more about AMP updates |
| 27 – Jan | BOQ | * **Updated Home Loan Product Fact Sheets**   + The new Fact Sheets clearly explains the features of our different home loans and how these may apply to a customer’s situation and needs * Updated the Contact List |
| 31 – Jan | * **Investor Purchase Cashback Offer Expiry**   + The Investor Purchase cashback offer will expire on Monday, 31 January 2022.   + All applications must be received by Monday 31 January 2022 to be eligible for the expiring offer.   + These applications then need to settle by Friday, 29 April 2022 to remain eligible for the payment. * **Refinance Cashback Offer Extension**   + **The $3,000 refinance cashback offer will be extended to include applications submitted from Tuesday, 1 February 2022 until the new application deadline of Friday, 15 April 2022, with a new settlement deadline of Friday, 29 July 2022. All other eligibility criteria will remain unchanged. Eligibility:**     - Personal customers taking out a new home loan with BOQ.     - The purpose of the loan must be to refinance a loan to BOQ from another financial institution. This excludes refinances from BOQ Specialist, ME Bank and Virgin Money (Australia).     - Lending must be flagged with refinance purpose on the loan application.     - Applications need to be received on or before Friday, 15 April 2022.     - Loans must settle on or prior to Friday, 29 July 2022.     - Minimum new lending of at least $250,000 with maximum LVR of 80%.     - An applicant will be eligible for a maximum of one refinance cashback payment, regardless of the number of loan applications they are party to.     - Customers who have ever received a similar cashback payment from BOQ will be ineligible for these offers.     - Customers will automatically be paid the cashback, provided the eligibility criteria outlined above has been met. Customers will be required to have an existing BOQ transaction account or open a BOQ transaction account that the cashback will be paid to within 30 days of the loan settlement     - Terms and conditions apply |
| 31 – Jan | HSBC | * **HSBC recommence home loan pre-approvals**   + From Monday 31 January 2022 HSBC will recommence accepting home loan pre-approvals. We thank you for holding onto any pre-apps and appreciate your patience during this time. * **Pre-Approvals - submitted after 17 December 2021**   + For pre-approvals submitted after the advised cut-off date and were suspended, Brokers are required to email HSBCapp@applyonlinedocs.com.au to re-active these applications for assessment |
| 28 – Jan | P&N Bank | * **Variable, Fixed Interest Rate Changes and Important Policy Updates**   + **Variable, Fixed Interest Rate Changes**     - Changes in Investor Basic Loan <70% LVR (P&I and IO)   + **Fixed Rate Home Loans**     - Changes in Fixed 2-, 3-, 4-, and 5-Year Investment   + **Important Policy Updates**     - **RP 1.07: Security and Loan-to-Value Ratios**     - Acceptable Security Types     - Multiple Dwellings on One Title (Limited to two)       * **The maximum LVR for Multiple Dwellings on one title (limited to two dwellings) has been increased from 70% to 80% without LMI. Other policy requirements remain unchanged including:**         + Standard/full valuation required.         + Valuation to be completed on an “on one line” basis.         + Credit Risk approval for properties with adverse ratings.         + Treatment of rental income as per RP 1.05 Income assessment and Verification.     - **Non-Preferred Security Types**       * Properties with a residential building located within 50 meters of existing or proposed high tension/ power transmission lines has been added as non-preferred security and can only be used as security if approved by Credit Risk.     - **RP 1.09 Equity Contribution**       * **Gifts**         + Relationship between the donor and recipient must be declared in the Statutory Declaration.       * **Non-Standard Savings types**         + This is a new section to policy.         + Non-standard savings types will generally not be accepted and can only be used as deposit funds if approved by Credit Risk.         + Crypto Currency (evidence of source of funds must be provided e.g. statement transfer from deposit account with an ADI in the same name of applicant).         + Cultural and Community Saving Schemes.     - **RP 1.11 Second Mortgages**       * The requirement for 3 months statements for the First Registered Mortgagee is replaced with the RHI rules as per RP 1.06 Capacity to Repay (NDI). Written consent from the first mortgagee acknowledging the second mortgage together with confirmation of the facility limit is still required.     - **RP 1.18 Insurance and LMI**       * Insurance Requirements for Mortgage Secured Loans       * **Strata Titled Property**         + If the correct unit allocation is not listed, the Strata Plan number must be stated and match the title.         + Clarification that not all strata titled properties have a body corporate and not all body corporates insure the building and offer public liability, in these instances evidence of the insurance cover as outlined in this policy is to be obtained from the applicant. Relying on the valuation sum insured amount, if this isn’t listed then the square metre calculation rule applies.       * **Confirmation of Insurance**         + Removal of the requirement, when certificate or cover note is issued by an insurance broker, evidence is provided that the premium has been paid.     - **Policy reminder**       * **Minimum Amount of Cover**       * **This section provides direction on the minimum amount of insurance to cover the member’s risk in the event of a total loss event. Reconstruction is normally more expensive in the event of the total loss or where the dwelling is inhabitable, as additional cost are incurred such as rent, demolition, removal and disposal of debris, council fees/certification for the demolition and construction.**         + The buildings must be insured for at least the amount stated by PNL’s Valuer in the valuation report (minimum $150,000 in all cases).         + For valuation methods such as an AVM or EVR where the floor size of the improvements is known, a minimum of $1,900 per square metre of the floor area is required.         + Where the floor area is not known, the insurance cover is at the discretion of the Officer approving the loan after considering, the type, location and age of the property, the purchase price and the loan amount. A general proxy applied in these instances is that the insurance cover should be (min) 50% of the total purchase cost.   + **GP 1.04 Fraudulent Applications and Resubmissions**     - Changes include additional examples and the role of the Financial Crimes Team.   + **GP 1.14 Guarantees and Guarantors**     - **Guarantors Type and Rules**        * Family Guarantee, for clarity construction loans have also been included. |
| 31 – Jan | Suncorp | * **Medical Practitioners LMI Waiver Offer**   + Waiving Lenders Mortgage Insurance (LMI) for eligible medical practitioners when they borrow up to 90% LVR. |
| 1 – Feb | * **Changes to Minimum Living Expense table**   + **Suncorp has amended its Minimum Living Expense table -for aggregator use only- as part of its quarterly review.**     - Applications submitted before Tuesday 1 February 2022 will be assessed against the current Minimum Living Expenses table.     - Inflight applications requiring re-assessment after Tuesday 1 February 2022 will have the new Minimum Living Expenses table applied.     - Suncorp’s Capacity To Repay (CTR) calculator and ApplyOnline system will reflect the changes from Tuesday 1 February 2022.   Click [here](http://go.pardot.com/webmail/151401/421344232/2683b6c1b3fcb3d32c62e8e82c3e92be2419fa5b0b6171d66c48fa2b81618eb5) to find out more about Suncorp updates |